EMISSIONS

FUELS

EU MRV Implementation

HOME



Nikolas Theodorou, Managing Director, Verifavia Shipping (Hellas), focused on the "EU MRV implementation" at the 2017 GREEN4SEA Conference. Explaining the process of creating and approving a monitoring plan (MP), he reminded conference delegates that the MP is a mandatory requirement according to Article 6 of the EU Monitoring, Reporting, and Verification (MRV) Regulation, and that it must be submitted to an independent accredited verifier before 31st August 2017 for assessment. The plan which compiles all the information on how the ship's MRV system works, must be complete, accurate, relevant, and compliant. Mr. Theodorou said that Verifavia Shipping is now offering a free use "Extranet" to facilitate a straightforward, accurate, seamless, and smooth assessment experience.

Once submitted, the MP must be assessed by an independent verifier by 31st December, 2017. With the first legal deadline only three months away, it's imperative that ship owners and operators begin on the road to compliance now, not only to avoid severe bottlenecks, but to also ensure quality and operational excellence during demanding times. It is also worth noting the distinction between monitoring plan assessment and emissions report verification, which only takes place yearly effective from January 2019.

A monitoring plan outlines the procedures in place, to monitor, collect, control, and report the data and demonstrates how the ship is compliant with the EU MRV regulation. It combines all the information about ship systems and should be complete, accurate, relevant and compliant. And, where relevant, references should be made to compatible monitoring elements from existing management systems, for example SMS, SEEMP, ISM etc.

There are six distinct sections in the monitoring plan:

- · Part A Versions: This should only take a matter of seconds to complete, as it requires the ship owners or operators' name and version number
- Part B Basic Data: Again, this is fairly straightforward and should only take a few minutes. It requires information such as the name of the vessel, the IMO number, what sort of emission sources and the office address.
- Part C Activity data: This requires additional information such as further details on the emission sources, the fuels used, the distance travelled, the time at sea etc.
- · Part D- Data gaps: For this section, the owner or operator must clearly describe how they manage to cover any data gaps of part C, if they appear.
- Part E Management: This requires details on company management including quality assurance, reviews, as well as any updates when something in operation changes.
- Part F Further information: This section gives you the option to add any further comments not previously covered. Like Part A, it takes minimal time to complete.

To better understand the EU MRV Regulation from the perspective of its customers, Verifavia Shipping examined the regulation from the ship owner's point of view. Equipped with our expertise, we distilled the requirements of the EU MRV regulation and devised an easy to complete six-step process that can be used in conjunction with Verifavia Shipping, to provide owners and operators with a smooth monitoring plan assessment.

Step 1: Identify your fleet subject to EU MRV

As a first step, the owner or operator must list all vessels for which they are the 'Company'. In doing so, they must also remove any vessels which are below 5000 GT, do not operate for commercial purposes, or do not plan to operate in the EU in 2018. Then, they must identify ship families, lead ships, and groups of sister-ships.

Step 2: Get Familiar with the Regulatory Requirements

This step requires a thorough review of the requirements outlined within the regulation to ensure quick and efficient compliance.

Step 3: Categorise procedures Categorise the procedures into company-specific procedures that can be replicated for all company vessels.

These are the company's specific information, the data gap management, and the quality management of the EU MRV regulation. Then, start focusing in on the ship family specific procedures. Once these are complete, focus on the lead vessel procedures. The categorisation procedure helps to ensure a lean and efficient process.

Step 4: Collect Relevant Documents There are a number of important documents that will be useful and should therefore be kept within easy

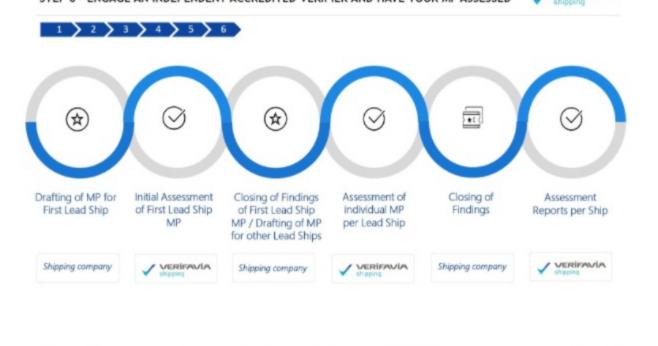
reach/access. These include the SEEMP, general arrangement plan, bunkering procedure, piping diagrams, fuel management procedure, fuel measurement equipment description, and other relevant manuals and procedures. Based on our experience, we can attest to the fact that between 70-90% of the monitoring plan can be found within these documents. Therefore, the monitoring plan is already available through various sources of information that the ship owner or operator must collect and reference.

Step 5: Prepare a Monitoring Plan for a First Lead Ship The ship owner or operator is able to use any format they wish for the monitoring plan as there are no

restrictions on this. It can either be word, excel, or a solution available from their ICT provider or verifier, for example Verifavia Shipping's "extranet" (extranet.verifavia-shipping.com), which guides owners and operators through the six-step process towards completion. Step 6: Engage an Independent Accredited Verifier and Have your MP Assessed

By completing the above steps, ship owners and operators will have a robust, draft monitoring plan to

enable them to liaise with Verifavia Shipping and begin our assessment cycle. VERIFAVIA STEP 6 - ENGAGE AN INDEPENDENT ACCREDITED VERIFIER AND HAVE YOUR MP ASSESSED.



efficient and uniform exchange of any required documents during the assessment of Monitoring Plans. The EU MRV Regulation is now officially a reality for an estimated 15,000 vessels, and with only three months remaining, shipping operators should focus on completing their selection process as quickly and efficiently as possible, so that they may concentrate on the technical, operational, and commercial

The aim of MP assessment is to check consistency between the EU MRV rules, the monitoring plan, and the existing company procedures. To this end, Verifavia Shipping's EU MRV extranet helps to facilitate the

procedures. Verifavia Shipping, and Verifavia Shipping (Hellas) which serves the Greece and Cyprus-based shipping market commit to providing top-of-class service and expertise and ensure the utmost expert, robust,

flexible, cost-efficient, swift, and smooth regulatory compliance experience. The above text is an edited article of Nikolas Theodorou's presentation during the 2017 GREEN4SEA

You may view his presentation video by clicking here

The views presented hereabove are only those of the author and not necessarily those of GREEN4SEA and are for information sharing and discussion purposes only.

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Nikolas Theodorou, Verifavia Shipping Hellas, Managing Director Nikolas Theodorou is the Managing Director of Verifavia Shipping Hellas, holds a B.Sc. (Hons) in Business Economics from the University of London - Queen Mary &

> Westfield College, and an M.Sc. in Int. Finance from the University of Surrey with a unique thesis in International Shipping Investments. Nikolas' shipping expertise is manifold and includes the Corporate & Supply side (Shell

has also certified, built, operated & managed a series of Clean & Renewable Energy projects within the UNFCCC JV implementation framework.

He has worked and collaborated with the Athens Center for Entrepreneurship and Innovation of the AUEB, the University of Piraeus and coordinated the 1st Young Executives Shipping Forum.

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Nikolas is also leading the Incubator Programme of Bluegrowth and is a member of the Training & Mentoring Team, aiming to inspire and help young entrepreneurs realize the innovative concepts relating to sustainability and marine & freshwater resources.